

A circular postmark from New York, dated SEP 10 1964. The text "NEW YORK" is at the top, "SEP 10" is in the center, and "1964" is at the bottom.

**SIX DOLLARS
PER QUARTER**

Auctions.

PUBLIC AUCTION.

THE Undersigned has received instructions
to Sell by Public Auction,
ON
THURSDAY,
the 18th of April 1879, at 2.30 P.M.,
at the Residence of
Consul G. COATES, No. 5, Queen's Garden
THE WHOLE OF HIS
ELEGANT MARINBURG-MADE
HOUSEHOLD FURNITURE,
&c., &c., &c.
Comprising:—
Very handsome SILK TAPESTRY and
VELVET-COVERED DRAWING-ROOM
SUITE, CHIMNEY GLASS, TABLE
PICTURES, VASES, CARPETS, LACE and
WOOLLEN CURTAINS, CORNICES, POR-
TIERS, &c., LARGE EXTENSION DINING
TABLE, CHAIRS, SIDEBOARD, WHAT-
NOTS, DINNER and DESSERT SETS

GLASS AND PLATED WARE.
DOUBLE BEDHEADS with MAT-
TRESS, WARDROBES, MARBLE-TO-
WASHSTANDS, LARGE MARBLE-TO-
DRESSING TABLE, CHEVAL GLASS,
COUCHES, CHAIRS, etc., etc.
The above will be on view on Wednesday
and Thursday.
Catalogues will be issued.
TERMS OF SALE.—As customary.
F. RAPP,
Auctioneer.
Hongkong, 21st April, 1892. [45]

PUBLIC AUCTION.

THE Undersigned have received instructions
to Sell by Public Auction,
on SATURDAY,
the 30th April, 1892, at 2.30 P.M.,
on the Premises
at Bowrington Foundry, East Point,
the FOLLOWING
MACHINE TOOLS

&c., &c. *&c., &c.*

Comprising:—

Steam Pumps, Donkey Pumps, Brass Deco-
Pumps, Iron and Copper Piping, a pair Bore
Davits, 3 Anchors, 1 Tysack's Patent Anchor
13' and 12' Cable Chain (suitable for Mooring),
1' Stud Chains (of Special Quality), Complete
Set Tape and Dies, Steel Plates, Bolts and
Stay Tubes, 21 by 7' of long; one lot Rifles,
Swords, Axes, Patent Compressors, &c., &c.

Also

1 Patent Powerful Steam Capstan Windlass
the Engine and Windlass are connected to one
Plate; a Walker's Patent Feed Heaters, Spares
&c., &c.

All errors of description at Purchasers' risk
on fall of hammer.

Catalogues will be issued.

TERMS.—Cash before delivery.

GORDON & Co.,
Auctioneers.

Hongkong, 19th April, 1862. [44]

Shipping.

"SHIRE" LINE OF STEAMERS.

FOR NAGASAKI, KOBE AND YOKOHAMA
VIA INLAND SEA.

THE Steamship

"FLINTSHIRE,"
Captain Dwyer, will be despatched as above on
or about **TUESDAY**, the 26th instant.
For Freight or Passage, apply to
DODWELL, CARLILL & Co.,
Agents.
Hongkong, 19th April, 1892. [43]

THE CHINA AND MANILA STEAMSHIP
COMPANY, LIMITED.

FOR MANILA, VIA AMOY.
THE Company's Steamship

"ESMERALDA,"
Captain Taylor, will be despatched for the above
Ports, to-MORROW, the 27th inst., at 5 P.M.
For Freight or Passage, apply to
SHEWAN & Co.,
General Managers.
Hongkong, 25th April, 1892. [46]

FOR NEW YORK, VIA SUEZ CANAL.

THE Steamship

"MORAY,"
Comd'r, will be despatched for the
above Port, on or about **FRIDAY**, the 20th

last, instead of as previously advertised.
For Freight or Passage, apply to
DODWELL, CARLILL & Co.,
Agents.
Hongkong, 31st April, 1892. [25]

AUSTRIAN LLOYD'S STEAM NAVIGATION COMPANY.
STEAM TO SHANGHAI.
THE Company's Steamship
"MARIA TERESA,"
will leave for the above place on the 3rd May
at 10 o'clock a.m.
For Freight or Passage, apply to
DAVID PASSOON, SONS & Co.,
Agents.
Hongkong, 23rd April, 1892. [45]

Consignees.

"SHIRE" LINE OF STEAMERS.
NOTICE TO CONSIGNEES.
S.S. "FLINTSHIRE,"
FROM HAMBURG, ANTWERP, LONDON
AND STRAITS.

CONSIGNEES of Cargo are hereby informed
that all Goods are being landed at their
risk into the Godowns of the Kowloon Wharf

and Godown Company, at Kowloon, whence and/or from the wharves delivery may be obtained.

Optional Cargo will be forwarded under notice to the contrary be given before Noon TO-DAY.

No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 2nd prox, will be subject to rent.

All claims against the Steamer must be presented to the Undersigned on or before the 2nd prox, or they will not be recognised.

All broken, chipped, and damaged Goods are to be taken in the Godown, whence they will be examined on the 2nd prox at 3 p.m.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by

DODDWEILL, CARRELL & Co.,
Agents.

Hongkong, 28th April 1862.

Intimations.

DAKIN BROS. OF CHINA,
LIMITED.CHEMISTS
ANDAERATED WATER
MANUFACTURERS.THE Factory is fitted with a Steam Plant of
the most improved type equal to that of a first
class English concern.

MANUFACTURED DAILY—

SODA WATER in Bombay Sized Bottles,
LEMONADE,

TONIC WATER,

GINGER ALE, Belfast flavour,

SARSAPARILLA,

PHOSPHORUS,

LEMON SQUASH.

Nos. 22 & 24, QUEEN'S ROAD CENTRAL.

A. S. WATSON & CO., LD.

WINES AND SPIRITS.

WE invite attention to the following Brands,
all of which are excellent quality and
good value for the money.The same being specially selected by our
London House, and bought direct from the most
noted Shippers, are imported in wood and bottled
by ourselves, thus enabling us to supply the best
growths at moderate prices.In ordering, it is only necessary to state the
name and quantity of Wine or Spirit wanted,
and initial letter for quality desired.

PORTS. (For Invalids and General use).

	Per doz.	Per Case.
A. Alto Douro, good quality, Green Capsule	\$10	\$1.00
B. Vintage, superior quality, Red Capsule	12	1.10
C. Fine Old Vintage, superior quality, Black Seal Capsule	14	1.25
D. Very Fine Old Vintage, extra superior, Violet Capsule (Old Bottled)	18	1.50

SHERRIES.

A. Delicate Pale Dry, dinner wine, Green Capsule	6	0.60
B. Superior Pale Dry, dinner wine, Green Seal Capsule	7.50	0.75
C. Marzani's, Pale, Natural Sherry, White Capsule	10	1.00
D. Superior Old Dry, Pale Natural Sherry, Red Seal Capsule	10	1.10
E. Very Superior Old Pale Dry, choice old Wine, White Seal Capsule	12	1.10
F. Extra Superior Old Pale Dry, very finest quality, Black Seal Capsule (Old Bottled)	14	1.25

CLARETS.

A. Superior Breakfast Claret, Red Capsule	4	\$4.50
B. St. Estephe, Red Capsule	4.50	5.00
C. St. Julien, Red Capsule	7	7.50
D. La Rose, Red Capsule	11	12.00

MADEIRA, HOCK AND CHAMPAGNES.

FULL PARTICULARS OF THE VARIOUS BRANDS
IN STOCK ON APPLICATION.

Per doz. Per Case.

A. Hennessy's Old Pale, Red Capsule	\$13	\$1.20
B. Superior Very Old Cognac, Red Capsule	15	1.40
C. Very Old Liqueur Cognac, Red Capsule	20	1.75
D. Hennessy's Finest Very Old Liqueur Cognac, 1875 Vintage, Red Capsule	30	2.50

SCOTCH WHISKY.

A. Thorne's Blend, White Capsule	8	0.75
B. Watson's Glenlivet, White Blend, Blue Capsule with Name and Trade Mark	8	0.75
C. Watson's Abou-Glenlivet, Red Capsule, with Name and Trade Mark	8	0.75
D. Watson's H. K. D. Blend of the Finest Scotch Malt Whiskies, Violet Capsule	10	1.00
E. Watson's Very Old Liqueur Scotch Whisky, Gold Capsule	12	1.10

IRISH WHISKY.

A. John Jameson's Old, Green Capsule	8	0.75
B. John Jameson's Fine Old, Green Capsule	10	1.00
C. John Jameson's Very Fine Old, Green Capsule	12	1.10
D. Watson's Very Old Liqueur Scotch Whisky, Gold Capsule	10	1.00

GIN.

A. Fine Old Tom, White Capsule	4.50	0.40
B. Fine Unswetened, White Capsule	4.50	0.40
C. Fine A. V. H. Geneva	5.25	0.50

RUM.

Finest Old Jamaica, Violet Capsule	12	1.00
Good Leonard Island, \$1.50 per Gallon.		

LIQUEURS.

Benedictine Maraschino		
Cherry Brandy		
Cherry Brandy		
Cherry Brandy		
Cherry Brandy		

PRICES ON APPLICATION.

A. S. WATSON & CO., LD.

THE HONGKONG DISPENSARY.

ESTABLISHED A.D. 1841.

Hongkong, 4th February, 1892.

For Sale.

NOW READY.



[PUBLISHED BY AUTHORITY.]

"THE HONGKONG DIRECTORY AND
HONG LIST FOR THE FAR EAST"
FOR 1892.THIS Valuable Work, with many NEW
ADDITIONS AND IMPROVEMENTS,
IS NOW READY.

PRICE THREE DOLLARS.

Orders for Copies of THE "HONGKONG
DIRECTORY" may be sent to the following
Agents:—

HONGKONG.—Mr. W. Brewer.

Messrs. F. Blackhead & Co.

Messrs. H. C. H. Herbert & Co.

Messrs. Kelly & Walsh, Limited.

Messrs. Lane, Crawford & Co.

The Hongkong Trading Co., Ltd.

Man Yu Tong, Hollywood Road.

Messrs. A. A. de Mello & Co.

Messrs. N. Moale & Co., Ltd.

Messrs. H. W. Churchill.

Messrs. Kelly & Walsh, Limited.

Yokohama.

Messrs. Kelly & Walsh, Limited.

Bangkok.—The "Siam Free Press" Office.

Singapore.—Messrs. Sayle & Co., Limited.

Paris and London.—Messrs. Amédée Prince & Co.

or to
"THE HONGKONG TELEGRAPH" Office,
Pedder's Hill.

Hongkong, January 23rd, 1892.

NOTICES TO CORRESPONDENTS.

It is requested that all communications relating to Subscriptions,
Advertisements, &c., be addressed to "The Manager, Hongkong
Telegraph" and not to the Editor.Letters on Editorial matters to be sent to "The Editor" and
not to the Manager of the paper.Communications intended for publication must be accompanied
by the name and address of the writer, not necessarily for
publication, but as evidence of good faith.While the Editor of the Hongkong Telegraph will always
be open for the discussion of all questions
affecting public interests, it must be distinctly understood that
the Editor does not in any way hold himself responsible for
opinions thus expressed.

TO ADVERTISERS.

Advertisers are requested to forward all notices intended for
insertion in this paper, not later than 12 noon on the day
on which the notice is to appear.Advertisements and Subscriptions which are not ordered for a
fixed period will be continued until otherwise notified.The Hongkong Telegraph has the largest circulation of any
English newspaper published in the Far East, and is therefore
the best medium for Advertisements. Terms can be learnt on application.
The Hongkong Telegraph's number at the Telephone Central
Exchange is No. 2.

TO SUBSCRIBERS.

The Hongkong Telegraph is published daily at 4 p.m. except
Sundays and Public Holidays. It is sent free of charge to all
subscribers before 6 p.m. by post, by a once communicating with the
Manager.Subscribers to the Hongkong Telegraph are requested to
renew their subscriptions at least a month in advance.

BIRTHS.

On the 25th, at 10.7 p.m., at No. 8, Pedder's
Hill, the wife of E. J. O'BADY, of a daughter.At 24, Ningking Road, Shanghai, on the 10th
April, 1892, the wife of H. W. CAVE, of a daughter.

DEATH.

At Dickland, Ireland, on the 14th April, 1892,
FRANCIS CROMLEY. (By telegram.)

The Hongkong Telegraph.

HONGKONG, TUESDAY, APRIL 26, 1892.

TELEGRAMS.

THE SILVER PROBLEM.

LONDON, April 23rd.

It is understood that President Harrison has
practically completed arrangements for an International
Monetary Conference. The members
of Congress representing silver interests, doubt
its utility, owing to a report that the scope of its
labours as regards that metal will be con-
siderably restricted.

LOCAL AND GENERAL.

YESTERDAY was settling day on the Hongkong
Stock Exchange. Settlements effected, with
operators settled, almost everybody.It is stated that one of the unfortunate victims
of the recent Idzuma Maru disaster was the
newly appointed Japanese Consul to Shanghai.The Canadian Pacific Railway Co.'s Royal mail
steamer Empress of China, from Hongkong
and Shanghai, left Yokohama to-day for Van-
couver.THERE are now 313 buildings licensed for theatrical
performances in Great Britain as against
272 last year, 276 in 1890, 253 in 1889, 293 in
1888, and 270 in 1887.We would remind our sporting readers that the
Boxing Tournament will take place at the
Kowloon Hotel this evening, commencing at 8
o'clock sharp. The regular service of ferry
launches will be available up to 12.30 a.m.Krauwick's Share Bill must be firmly handled at
the expiration of its year of probation. It has
been tried and found wanting, and must be
relegated to the dust-bin as soon as the red-tape
proviso of Downing Street has been satisfied."Soapy James" was not a success as a practical
legislator. He knew too much of what he was
doing, or was too good—of something, but
anyhow he proved a complete fraud.A CORRESPONDENT at Ichang writes to the
Shanghai Mercury under date the 19th instant:
—No chance of the Ichang claims being paid
for some time, for which the sufferers are in-
debted to a missionary who will not send in his
claim; he may be a missionary, but his action
is not very Christian-like. The Viceroy will not
pay any British claim until all are sent in.We have every reason to believe the British Consul
has appealed to the Viceroy as to the justice
of his Excellency's firm. The Viceroy, of
course, should notify this individual of broad
cloth that unless his claim is entered within a
certain date it will not be recognised.THE N. C. Daily News says that the British
Consular authorities at Shanghai are still
systematically enforcing the law against British
residents who have failed to register themselves.Brook-Say, ole fellow, Dr. Carver says you
have lost your plant.Sunk—He's a—charlatan. Haven't touched
water since I landed in Hongkong twenty
years ago!MURRAY Hassan, the Sultan of Morocco, has a
strain of Irish blood in his veins, for his great-
grandfather was a blue-eyed daughter of the
Emerald Isle, the widow of a British sergeant of
engineers.THE cables of the world now stretch over
120,000 miles. There are 1,000 cables in all,
nearly all of English manufacture. Most of the
cables are owned and operated by private
corporations.ACCORDING to latest advices from the North
H.M.S. Swift was at Hankow, the Redoubt at
Wahing, and the Esk at Ichang. The French
gunboat Lion was at Kiangling and the Incon-
stant en route up the Yangtze."BROWNE" boldly asserts that there are three
or four hundred known gambling houses in
this Colony. We all know there are some, but
—he must have been seeing double, or worse,
unless he is referring to brokers' offices.A MEDICAL man in Liverpool, named Arnold,
aged 43, a member of the Illustration Journalist
Matthew Arnold, has committed suicide by
taking poison. He left an affectionate letter for
his wife stating that insomnia had killed him,
as he preferred death to insanity.AN adventurous member of the Japanese
Embassy in Berlin has started on a ride from
that city to Japan, passing through Russia,
China, and Korea. He purposed using only
one horse, an English cob. The journey, he
estimated, will occupy two years.WHAT'S this we hear? "Solvent" Shanghai
repudiating their Hongkong share contracts!
If they "solvent" philanthropists of the Model
Settlement would only recognise their legal
obligations and "ante-up" like men, the existing
financial dead-lock in this Colony would be very
greatly relieved.J. L. M.'s letter contains about sixteen pronounced
libels on Mr. Bellillo, for each of which a
Hongkong special jury would probably award
him \$5,000. And we really can't afford to run
the risk just at present, not even to oblige a
consistently supporter of the Manila lottery. The
question of which Mr. Bellillo gave notice in
Court yesterday is a very proper one, and we
shall await with considerable interest the reply
of the Government.It gives one the shivers to read that Alfonso,
the devil king of Spain, still lies on a damp slab
in a cave near the old Escorial, waiting for
burial. A thin stream of water impregnated
with lime has run slowly over the deceased
monarch for the last six years, gradually turning
him into a statue, as when he lay in his
casket he will be found in his regal robes, and
the shroud, vacant for his successor, and Alfonso
will sleep with the long line of picked potatoes
who wait before him.In the course of the proceedings of the general
meeting of shareholders in the China Borneo
Company on Saturday last it would be noted that
the Chairman, in reply to Mr. Fenwick, said that
the loss on the Hongkong contract was 40 per
cent. (as stated by us) and not 4 per cent., and
that had it not been for the action of the general
assembly (in communicating with the Charbon-
nages Co.) the manager would have accepted
even a lower price than was actually given, thus
making a still greater loss.IN the time of Mohammed Ghor, who in 1186
was the real founder of the Mohammedan
dominion in India, the quantity of diamonds in
the country was so great that the king was
treasured at his death precious stones to the
weight of 400 pounds. This is reported, he
obtained exclusively by plunder. Since the
beginning of the thirteenth century these have
been scattered and at the finding of the cele-
brated stone called "The Great Mogul,"
diamonds began to command a high price.AGRICULTURE is unappreciable in agriculture;
according to Mulhall, the value of her yearly
crop, still growing by leaps and bounds. It is
no less than \$7,800,000,000 against Russia's
\$1,600,000,000, France's \$1,800,000,000, and
Britain's \$251,000,000. She has 222 acres under
grain for every 100 inhabitants against France's
97, Britain's 28, and Australia's 129. In America,
chiefly by virtue of superior machinery, nine
millions of farm hands raise nearly half as much
grain as the 66 millions of European labourers.SAYS the Pittsburgh Chronicle Telegraph.—Of
the total stock of money in the Treasury, in
circulation, amounting to \$2,000,000,000, there
are \$112,000,000 standard silver dollars,
\$77,000,000 subsidiary silver, \$341,000,000
certificates, and \$15,000,000 Treasury notes
(representing purchases of silver bullion at the
rate of 450,000 ounces per month), a total of
over \$570,000,000. Of the paper money there
are \$16,000,000 "greenbacks," \$173,000,000
national bank notes, and \$39,000,000 currency
certificates, leaving \$600,000,000 gold coin and
\$178,000,000 gold certificates to fill out the total.THE Chinese correspondent of the Shanghai
Mercury writes on the 20th inst.—The military
troops which for many years have been
located about eight miles west of Chefoo
are now being moved nearer to the port.
Two camps are to be stationed near the
village of Kio-ko-tai, 25 miles east of Chefoo,
and a fort is to be built on the little bluff east
of the "Second Beach," which will not hereafter
be such a quiet, retired spot as formerly, and
therefore less suitable for picnic parties. Two
other encampments are being built near Tung
shin, and the old Chefoo Fort is once more
occupied by "braves." A gale is blowing from
the south just now, filling the air with dust, and
making everyone feel miserable.COMPETITION between the companies engaged
in the Java Island Sea carrying business has
reached a acute stage, and it seems impossible
to prolong the contest much longer. The severest
stage of the competition was reached on the 23rd
inst., when the competition was charged with ten
cents per head for the voyage. The usual rate is 45
cents. But even this exceptionally low rate is
outdone by the Osaka Shosen Kaisha, which
decided on one occasion at least to give passen-
gers between Kobe and Osaka, and Okayama
a free passage entirely. This company, says a
journal, has reduced all its rates by about one-
third.THE Canadian Pacific Railway Co.'s Royal mail
steamer Empress of India, from Vancouver,
left Shanghai for this port at 10 p.m. yesterday,
and may be expected to arrive at 8.30 a.m. on
Thursday, the 28th inst.THUS the Amoy Gazette of the 22nd inst.—
Three distinct shocks of earthquake were felt
here at 0.55 this morning, the first was slight
and the second was prolonged for several seconds
and the third was slight like the first. Alto-
gether the vibrations were felt for fully five
minutes. It will be interesting to know if similar
shocks have been felt in Manila or Formosa.
The shocks were also felt in Hongkong and
Fuchow, we understand.OUR Amateur Magistrate is introducing innova-
tions now. He has reduced the price of a con-
viction for keeping a gambling house from \$30
to \$5. Ever since the Gaming Ordinance of
1891 was passed, the offence of keeping or being
concerned in the management of a gambling
house has cost \$30 usually, sometimes \$100 or
\$150, and very rarely \$25, and in 9 out of
10 cases the defendants have paid without a
murmur. Capt. Hastings thinks \$5 enough.THE Daily Press last week published a foolish
and thoughtless letter from some school-boy,
signed the launch clearance business, on which
"Browne," equally silly, commented that it
was a "laughable" criticism entirely
misses the mark—indeed, he has got no target
to fire at. Which reminds us of the man who
said his dog could not be the one that bit the
baby, as it was the quietest dog on earth, and
he always had it chained in the cellar, and it
had no teeth, and besides he never had a dog."THIS, then, Miss Grasscock," said the young
man as he started for the door, "is your final
decision?"
"It is, Mr. Wickliffe," said the young girl
firmly."Then," he replied, his voice betraying an
unnatural calmness, "there is but one thing
more to add."
"What is that?" she asked, toying absently
with the lobe of her shell-like ear."It is this," he muttered, "shall I return those
black satin braces by post, or will you have
them now?"A CHINESE paper tells a yarn to the effect, that
the Imperial troops besieging the rebels in the
fastnesses of the Taining Mountains, Canton
Province, recently captured one of the principal
leaders of the insurgents. The capture was ac-
cided to important that news of it was tele-
graphed to Viceroy Li Han-chang, who im-
mediately sent down an officer with orders to
behead the prisoner. This step was taken for
fear that the prisoner might escape if there was
any delay in bringing him to Canton for trial,
and therefore it was thought advisable to behead
him without waiting for any formal trial in court.
Besides it saved all bother, and made no
difference to the hapless prisoner.INQUIRY and the late "princely house" again to
the front. Our Shanghai contemporary, the
N. C. Daily News of April 21st, gives publicity
to the following "feeler":—"Messrs. Jardine,
Matheson & Co., the agents for the Imamura
line, inform us that in reply to enquiries Messrs.
James Whitall & Co. telegraph under date
London 19th April, that a call of 2/6 per share
or \$25,000 will shortly be made; full particulars
by the London mail of the 1st April." Comment
on this latest piece of business-fact is superfluous,
especially in these hard times, would only be
heaping coals of fire on the heads of many hap-
less victims, and could serve no useful end.
It might also open the door to an exciting libel
action. But, anyhow, we don't think that either
Messrs. James Whitall & Co. or Messrs. Jardine,
Matheson & Co. are likely to get very much of
the \$25,000 they want either in gambling Hong-
kong or "solvent" Shanghai.A. S. WATSON AND COMPANY,
LIMITED.The following is the report of the general
manager for the year ending 31st December,
1891, for presentation to the shareholders at the
ordinary general meeting of the Company, to be
held at the Hongkong Dispensary, on Monday,
the 9th May, 1892, at three o'clock in the after-
noon:—To the Shareholders of A. S. Watson and
Company, Limited.Gentlemen,—I beg to lay before you a state-
ment of the Company's business, with a balance
sheet for the year ending the 31st December,
1891.The net profits of the Company for the twelve
months under review, after providing for all bad
and doubtful debts, and including \$4,342.74
brought forward from last year, amount to
\$85,538.47. We paid an interim dividend of 7
cents in November last, amounting to \$35,000.00,
and I now propose to pay a further dividend of
7 per cent. (making 14 per cent. for the year),
which will bring \$115,000.00, leaving a balance
of \$15,538.47 to be carried forward.The Company's accounts in London have
been audited by Messrs. Edward Moore &
Son, Chartered Accountants, and those at the
Head Office by Mr. V. A. Cesar Hawkins.JON. D. HUMPHREY,
General Manager.

Hongkong, April 21st, 1892.

31ST DECEMBER, 1891.

Capital Account.....\$500,000.00

Less Amount unclaimed.....100,000.00

\$400,000.00

Local and General Liabilities.....\$187,855.55

Bills Payable.....187,855.55

Permanent Reserve Fund.....\$140,000.00

Reserve Fund to meet contingencies or for the equalization of Dividends.....25,000.00

General Insurance Fund.....10,000.00

Profit and Loss, forward.....\$4,342.74

1891.....\$1,195.75

Less Interim Dividend of 7 per cent. paid in Nov. 1891.....\$35,000.00

Less amount unclaimed.....1,195.75

Unclassified Dividends.....33,270.30

\$94,105.93

Assets.....\$465,322.34

Building Improvements and Land.....4,258.77

Gold and Silver in Store.....100,000.00

Bills of Exchange (Amounts due from Customers).....\$6,848.91

Surplus Account.....\$1,141.20

Cash Balances.....6,225.65

Bank "Do".....10,266.70

\$465,322.34

Investments in Public Companies—

North China Insurance.....2,635.33

Hongkong Fire Insurance.....1,654.17

Fire Insurance (Balance of Premiums).....8,658.86

Sundry Debtors.....2,266.58

Branch Adjustment Account.....68,606.29

Section A of Island Lot No. 17 and the Buildings thereon.....159,625.60

Island Lot No. 19 and the Buildings thereon.....30,000.00

Kowloon Island Lots Nos. 549, 554, and 551.....30,000.00

\$948,105.93

Dr. To Depreciation Account.....\$4,298.23

General Manager.....3,600.00

Balance.....85,538.47

\$934,367.67

